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Sale of Quintus Group to IMG

Quintus, the sports and entertainment company, today announced that it has been acquired by IMG, the world's leading sports, entertainment and media company.

Among its impressive portfolio, key Quintus events include the BlackRock Masters Tennis, the showpiece and climax of the BlackRock Tour of Champions at the Royal Albert Hall, the Michelob ULTRA London Triathlon (the world's largest triathlon with more than 10,000 entrants), and the Microsoft UK Challenge (part of the Intelligent Sport™ Challenger World corporate team building series). SBI, the sponsorship activation and consulting arm of Quintus is included in the acquisition.

The deal also sees the return of Quintus CEO and one of its founders, Peter Worth, to IMG.

Ian Todd, President, IMG International, said: "I am delighted that IMG has been able to acquire Quintus with its impressive portfolio of UK events and talented management team. We will use our international network of offices to develop their proprietary events around the world. It's also great to have Peter back at IMG again, and I am looking forward to working with him".

Peter Worth, Quintus Chief Executive, said: "I am delighted that Quintus will be part of a company of IMG's stature and excited about the future, when we will be able to build on what Quintus has successfully achieved so far using IMG's extensive resources and talent pool."

Quintus was originally founded in 1991 in order to create and market intellectual property rights in the field of sport and entertainment. The current business was demerged in 2002 and carried the Quintus name, with Angus Chilvers and Charlie Grave joining Peter Worth as shareholders.

Between 2002 and 2007 Quintus grew rapidly from £0.5m to £2.0m profit. Growth was driven organically and also by key strategic acquisitions such as SBI Group and Three-D-Signs International, the company that owns the worldwide patents to 3-D surface branding.